

St. Columbille Federal Credit Union Funds Availability Policy For Deposit Accounts

Our Funds Availability Policy for deposits to all deposit accounts is to make funds from your cash and all check deposits available to you on the first business day after the day we receive your deposit. Some check deposits will not be available until the second business day after the day we receive your deposit. This policy applies to all deposit channels.

The sum of cash, checks, and other items which have been on deposit long enough to be available for withdrawal is called your Available Balance. We make deposited funds available to you as described below. Until funds are available, you will not be able to withdraw them.

Availability of a Deposit. The length of the delay is counted in business days beginning with the business day following the day of your deposit. Every day is a business day except Sundays, and legal holidays and times we are closed for business. Deposits made at times we are not open for business will be considered received by us on the next business day.

Same-Day Availability. Direct deposits of electronic payments, such as Social Security benefits and payroll direct deposits are available on the business day that the funds are due to you. Wire transfers and cash deposits received during normal business hours will be available to you the same day received.

Next-Day Availability. Funds from the following types of deposits and check deposits as described in are available on the first business day after the day of the deposit:

- U.S. Treasury checks that are payable to you.
- Wire transfers received after normal business hours will be considered received on the next business day and will not be available until that business day.
- Cash deposits made after normal business hours.
- All checks drawn on St Columbille Federal Credit Union.

- If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:
 - Ohio state and local government checks deposited into your account that are payable to you.
 - Cashier's, certified, and teller's checks that are payable to you.
 - Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees during normal business hours (for example, if you mail the deposit) funds from these deposits may not be available until the second business day after the day we receive your deposit.

Other Check Deposits. The first \$100 of your total deposits will be available to you on that same business day. The remaining funds from deposits of checks will be available on the first business day after the day of your deposit. This includes share and draft account check deposits.

Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available at the times shown above.

Case-by-Case Hold: Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your total deposits made on a business day will be available to you on that next business day.

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If we are not going to make all funds from your deposit available at the times shown above, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to an employee at our business location, or if we decide to take this action after you have left the premises, we will mail you the notice not later than the close of the business day following the banking day you made your deposit, or on the business day we learn of the reason requiring delay.

If you need the funds from a deposit right away, you should ask us when the funds will be available.

Exception Holds: In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment or other conditions beyond our control.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available for withdrawal no later than the seventh business day after the day of your deposit. In case of emergency conditions, a notification of any delay in your ability to withdraw funds will be provided within a reasonable time and in a reasonable manner given the emergency circumstances unless funds subject to this delay are made available before such notification must be provided.

Special Rules for New Accounts. If you are a new customer, the following special rules may apply, at our discretion, during the first 30 days your account is open instead of the rules described above.

Funds from electronic direct deposits to your account will be available on the business day that the funds are due to you. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available no later than the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds held from all other check deposits will be available on the ninth business day after the day of your deposit.

Hold on Other Funds. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds in your account will be available 2 business days after the day the check is cashed.